

Executive Summary

Client AH is a family owned, vertically integrated organisation, looking to expand into higher value added steel products, preferably in Europe.

Client AH have 5 plant at present with a 6th planned for 2007. Investment is on-going in other plant with a new hot rolled steel unit, due to open at their MG II plant in January 2007, for flat products. Tooling design and repair capabilities are in house.

Client AH recycle scrap steel; casting cylindrical ingots for use as raw material in other plant.

- Hot rolled D-beams
- Hot rolled reinforcing bars (concrete)
- Hot rolled bars as raw material to customers e.g. threaded bars
- Castings
- Hot Forgings - Large sizes

Hot rolled products are fixed at present but options are available for contract manufacture to design and bespoke castings and hot forgings.

The two smelting/recycling plant have a capacity for 100 tons per day of cylindrical billets. The hot rolling plant has a similar capacity of up to 100 tons per day. The planned hot forgings plant will take raw material capacity from the second smelting works in J that is not used by the casting facility.

Self-sufficient in raw material for final product, with no issues on scrap supply, as the general economy has shortened replacement cycles and increased the proportion of industrial scrap such as machine swarf. Client AH are strong in the domestic Indian market providing material for the booming construction industry and heavy castings and forgings to a variety of sectors including transport and civil engineering. Financially sound the management team have made funds available for additional machine tools and a potential Acquisition/J.V/Equity Buy-back deal in Europe.

Client AH cannot offer alloy mixes but the recycled steel is produced as Client AH. Quality checks are undertaken at Client AH on raw material and xxxx on finished goods.

The site review and inspection took place on 19th November 2006 at the MG I and II facilities.

Client AH are open to enquiries for standard hot rolled products for export, bespoke

Client AH
Business Statement v1.0

castings and forgings and invite any proposals from tool makers, high speed steel players or other Europe based steel manufacturers for long term relationships or equity investment.

Mark Brady
Managing Director
Bajwa-Brady Consulting Ltd
27th November 2006

**Bajwa
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Business Development Specialists